

P3 Update

P3/Alternative Finance Committee

May 16, 2012



Agenda

- Project Update
 - Northwest Corridor
 - Rest Areas and Welcome Centers



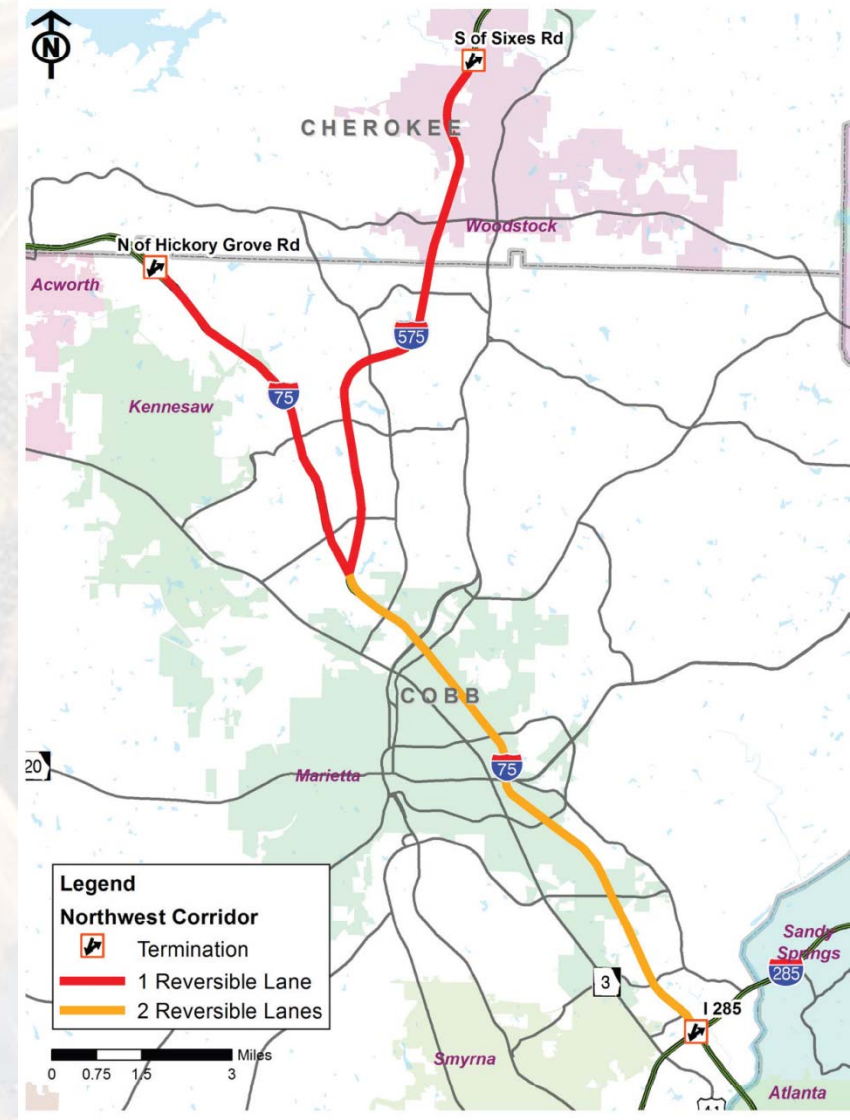
Project Update

-Northwest Corridor-

- In December 2011, GDOT announced the cancellation of the WxNW RFP
- At that time, GDOT management, the State Transportation Board and the Governor believed there was a better way forward with the project
- A collaborative effort began to assess alternative delivery options which explored schedules, costs and risks
- Options for the financial approach to the project were analyzed by GDOT, partner agencies and the State's financial advisors
- During this same timeframe the State Legislature approved \$300 million of Motor Fuel Revenue to be used on this project
- On March 16, 2012 consensus was reached with leadership from GDOT, SRTA, GSFIC, OPB and the Governor's Office to move forward with a Design-Build-Finance approach for the Northwest Corridor Project.

Northwest Corridor Project

- The Northwest Corridor project is located in Cobb and Cherokee counties
- It is approximately 29 miles in length along I-75 and I-575
- 2 reversible tolled managed lanes from I-285N to I-575
- 1 reversible tolled managed lane on I-75 from I-575 to Hickory Grove Road
- 1 reversible tolled managed lane on I-575 from I-75 to Sixes Road
- I-285/I-20 West wall concept is not included in this procurement



Project Update

-Northwest Corridor-

- Procurement method: P3 Design-Build-Finance
- Total project cost estimate is approximately \$950 million
 - \$300 Million Motor Fuel appropriated by legislature
 - Up to \$270 Million in TIFIA Loan
 - \$236 Million programmatic funds
 - Private financing expected to be approximately 10% -20% of the proposal
 - Private financing agreement anticipated to be 5 years from NTP
- Proposal will be evaluated for “best value”
- State responsibilities: Right-of-Way Acquisition, Tolling and Operations and Maintenance
- NWC Project procurement information is available at www.georgiaP3.com

Project Update

-Northwest Corridor-

	2012								2013	2014	2015	2016	2017	2018
Milestones	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec						
RFQ Notice of Intent														
RFQ Issuance														
Shortlist Selection														
Industry/FHWA RFP Review/ Approval														
RFP Issuance														
ROD									January					
Proposal Due									June					
Design/ Construction														
Open to Traffic														

Project Update

-Rest Areas and Welcome Centers-

- Sponsorship Approval
 - March 2012: FHWA Headquarter revised policy on Sponsorships and Acknowledgment Signs to allow Rest Area sponsorship activities including mainline acknowledgment signs.
 - P3 Staff met with FHWA on Sponsorship approvals.
 - FHWA agreed to review request along with precedence set by VDOT contract
 - FHWA asked for GDOT to consider cost savings measures to include a 2009 facility closure recommendations from the department
- Facility Cost Saving Measures
 - P3 Staff met with Gerald Ross, Tony Collins and Todd Long to discuss 2009 recommended closure list.
 - Tony surveyed the District Offices and State Facilities Manager for Rest Area and Welcome Center facility conditions.
- Next Steps
 - P3 Staff to work with Tony, the District offices and the Office of Maintenance to develop a recommendation and method to determine specific needs of each facility. This includes a traffic and visitor count update.



P3 Update

Questions?